

Melvin E. Walls, Jr. and wife, Rhonda R. Walls  
GRANTOR

TO

Dolphus E. Towers and wife, Paulette P. Towers  
GRANTEES

12/10/07 9:19:38  
BK 574 PG 342  
DESOTO COUNTY, MS  
W.E. DAVIS, CH CLERK  
ASSUMPTION  
WARRANTY

DEED

For and in consideration of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, Melvin E. Walls, Jr. and wife, Rhonda R. Walls, does hereby sell, convey, and warrant unto Dolphus E. Towers and wife, Paulette P. Towers, as tenant(s) by the entirety with full rights of survivorship and not as tenants in common, the following described property situated in the County of DeSoto, State of Mississippi, together with all improvements and appurtenances thereon more particularly described as follows:

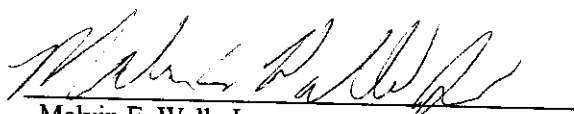
Lot 262, Section E, Kingston Estates Subdivision, in Section 28, Township 1 South, Range 8 West, DeSoto County, Mississippi, as per Plat thereof recorded in Plat Book 51, Page 36, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

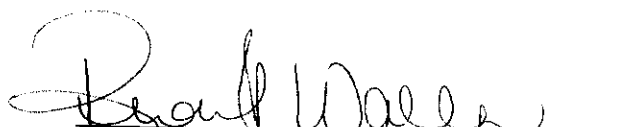
Grantee hereby assumes and agrees to pay the unpaid principal balance on the existing Mortgage, recorded in Book 1793, Page 251 in the Office of the Chancery Clerk of DeSoto County, Mississippi, the debt secured thereby and also hereby assumes the obligations under the terms of the instruments creating the loan.

The warranty in this deed is subject to subdivision and zoning regulations in effect in DeSoto County, rights of ways and easements for public roads and public utilities and restrictive covenants and easements of record.

Possession is to be given with delivery of this Deed.


WITNESS OUR SIGNATURE, this the 6th day of December, 2007

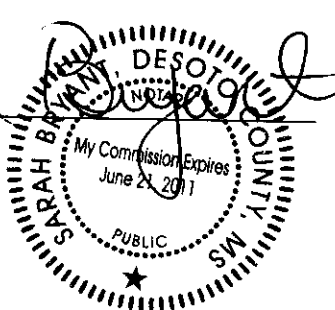
  
Melvin E. Walls Jr.

  
Rhonda R. Walls

STATE OF Mississippi  
COUNTY OF DeSoto

Personally appeared before me, the undersigned authority in and for the said county and state, on this the 6th day of December, 2007, within my jurisdiction, the within named Melvin E. Walls, Jr. and Rhonda R. Walls, who acknowledged that he executed the above and foregoing instrument.

  
Notary Public  
Sarah Bryant



My Commission Expires:

June 21, 2011

GRANTOR'S ADDRESS:  
3144 White Sands Drive  
Horn Lake, Mississippi 38637  
Work Phone #: N/A  
Home Phone #: 662-280-1594

GRANTEE'S ADDRESS:  
7384 Dunbarton Drive  
Horn Lake, Mississippi 38637  
Work Phone #: 662-890-2860  
Home Phone #: 662-536-1185

THIS INSTRUMENT PREPARED BY:  
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Southaven, Mississippi 38671  
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FILE NUMBER: 12429